White Heron Theatre Company

Board meeting

November 16, 2022

White Heron Theatre Company held a board meeting on Zoom on November 16, 2022. Board Chair Robert Doran called the meeting to order at 1:07 PM. Present virtually were Directors Victoria Hansen, Lynne Bolton, Robert Doran, Sheri Feigen, Chris Bierly, Robin Hammer, and Carolyn Durand. Also present were Interim Managing Director Joshua Borenstein and Producing Director Michael Kopko.

Mr. Doran gave a report and financing, with the following highlights:

* Sold 53% of house for ”Peter” (compared to an average of 38%) despite continued significant Covid spikes and location challenges
* Holiday show sales up 72% from the same period in 2019
* New membership program attracted 80 members
* CARRIE: THE MUSICAL at nearly 100% of paid capacity
* Moving forward with Citizens Bank to refinance the loan – aiming for $3.5 million in commitments by June 1, 2022
* Appraisal is complete, and board review is needed and MOU negotiations are In process
* List being vetted for 2022 and beyond
* 3 commitments for capital campaign to date in addition to the Boltons’ support
* The campaign is built on three pillars – artistic growth and development, innovative education and outreach, and sustaining the theatre facility year-round which we believe will resonate with donors
* Refinancing the debt and executing the campaign with Citizens Bank
* Appraisal took longer than necessary, but it is done and in our hands. Chris and Michael Rhea are meeting later today.

Mr. Doran reported the Mary Franco, White Heron capital campaign consultant, has been developing the pipeline of solicitations in collaboration with Ms. Bolton, Ms. Durand, Mr. Malone, and Mr. Borenstein.

At 1:33, Ms. Durand made a motion to move to executive session to discuss the Interim Managing Director contract the MOU with Lynne and Roger Bolton. Ms. Hammer seconded the motion. Mr. Kopko and Mr. Borenstein left the meeting at this time.

Respectfully submitted,

Joshua Borenstein, Interim Managing Director